



C.U. SHAH UNIVERSITY
VBT's Institute of Commerce,
Wadhwan city
W.e.f.- June 2020

FACULTY OF: - COMMERCE
DEPARTMENT OF: - Master of Commerce
SEMESTER: - IV
CODE: - 5CO04FPM1
NAME: – Financial Planning & Management

Teaching & Evaluation Scheme:

Sr. No	Subject Code	Name of the Subject	Teaching Hours / Week				Credits	Evaluation Scheme							Total Marks
			Th	Tu	Pr	Total		Theory		Practical			Un iversity		
								Sessional Exam	University Exam	Internal		Pr / Viva			
										Marks	Hr/s			Marks	
1	5CO04FPM1	Financial Planning & Management	4	---	--	4	4	30	1 ¹ / ₂	70	3	--	--	--	100

Objectives:

The objective of this course is acquainting students to strengthen the knowledge and practice of different kinds of accounting and reporting tools and techniques in an analytical way with the financial and managerial accounting for decisions.

Course Outline :

Unit	Content	No.of Hours
1	<p>Working Capital Planning and Management :</p> <p>Working Capital: Introduction, Meaning, Operating Cycle-Factors Affecting Working Capital Requirement-Estimation and Calculation of Working Capital- Practical Questions</p> <p>Cash Management: Introduction-Meaning-Objectives-Importance- Affecting factors-Cash budget as cash planning tools- Practical Questions</p> <p>Inventory Management: Introduction-Meaning-Objectives-Types of Inventory-Importance-Affecting factors- Techniques of Inventory Management- Practical Questions</p> <p>Receivable Management: Introduction-Meaning-Objectives-Credit Evaluation-Credit Control-Importance-Factoring and Receivable Management- Practical Questions</p>	12
2	<p>Return on Capital Employed:</p> <p>Introduction-Meaning-utility-Concepts of capital employed- [1.Total capital Employed 2. Net capital employed 3.Owners capital employed</p>	11

	4. Average capital employed] -Concept of profit and return- DU-PONT chart showing interrelation between functional aspect and financial aspects- Rate of return on capital employed as per different concepts- Practical questions	
3	Profit Planning Models: Introduction- Meaning of terms : Profit and Profit Planning- Stages of Profit Planning: (Target Profit- Expenses And Incomes Planning)-Profit Planning Models: (BEP Model - CVP Model- Budgeted Model - Return on Sales Model- Return on Investment Model- Cost of Capital Model)- Practical questions.	10
4	Emerging New Concepts: [A] Management Control System [MCS]: Introduction-Concept-Meaning and Definitions-Origin of strategies and Nature -Process-Areas and scope- Role of Management Accountant according to the scope of MCS-Benefits and limitations- Points to be considered by the managers in application. [B] Target Costing: Introduction-Meaning, Definition-Target costing approaches-Market price as specified item for target costing-Determination of target price and related special product cost. [C] Government Accounting and Audit System: Introduction-Meaning-Objectives- Importance-Government Accounting System V/s Trading Accounting System-Challenges and Solutions of Government Account System-Basis of Government Accounting System- Indian Governments Accounting and Audit System Accounting and Audit System of Local Bodies-Government Accounting and Audit Standards.	12
	Total Hours	45

Learning Outcomes :-

Theoretical Outcome :- Students can learn Theoretical aspect of Financial Management and Policy.

Practical Outcome :- Student can solve the problems of Financial Management and Policy.

Teaching and Learning methodology :- The following pedagogical tools will be Used to teach this course:

- (A) Lectures
- (B) Case discussions
- (C) Assignments / Class participation / Quiz etc.

Suggested Readings and Reference Books:

1. Management Accounting: Singh, Surender, Scholar Tech Press, New Delhi.
2. Managerial Accounting: Garrison H., Ray and Eric W. Noreen McGraw Hill
3. Management Accounting and Financial control; S. N. Maheshwary, (Vikas Publishing house Pvt. Ltd. New Delhi)
4. Management control system N. P. Shrinivasan, C B Gupta, V K Kapoor
5. Management control system Robert N Anthony Vijay Govindrajan,
6. Advanced Management Accounting: Ravi M. Kishore
7. Cost Accounting A Managerial Emphasis: Horngren, Foster, Datar
8. Fundamentals of mathematical statistics By V.K.Kapoor and S.C.Gupta

Note: Latest Editions of the above books may be used.